



## **BEARFACTS 1991 – 2001**

### **Salt Lake City (MSA) [41620]**

Salt Lake City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 989,764 ranked 50th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Salt Lake City had a per capita personal income (PCPI) of \$28,915. This PCPI ranked 111th in the United States and was 95 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 3.9 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Salt Lake City was \$17,179 and ranked 200th in the United States. The 1991-2001 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Salt Lake City had a total personal income (TPI) of \$28,618,764\*. This TPI ranked 52nd in the United States. In 1991 the TPI of Salt Lake City was \$13,664,334\* and ranked 60th in the United States. The 2001 TPI reflected an increase of 5.7 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Salt Lake City. In 2001 net earnings accounted for 74.6 percent of TPI (compared with 71.1 in 1991); dividends, interest, and rent were 16.6 percent (compared with 18.7 in 1991); and personal current transfer receipts were 8.7 percent (compared with 10.2 in 1991). From 2000 to 2001 net earnings increased 5.8 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 9.3 percent. From 1991 to 2001 net earnings increased on average 8.2 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Salt Lake City increased from \$25,207,140\* in 2000 to \$26,600,329\* in 2001, an increase of 5.5 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$11,945,954\* to the 2001 estimate was 8.3 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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